

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 August 31, 2020 and September 30, 2019

	Unaudited August 31, 2020	Audited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 8,858,957	4,651,190	4,207,767	90.5%
Patient accounts receivable, net	43,729,241	42,076,782	1,652,459	3.9%
Due from the Government of Guam	2,360,597	4,691,811	(2,331,214)	-49.7%
Other receivables	9,073	112,942	(103,869)	-92.0%
Inventory, net	2,666,297	2,989,973	(323,676)	-10.8%
Prepaid expenses	-	-	-	
Total current assets	<u>57,624,165</u>	<u>54,522,698</u>	<u>3,101,467</u>	<u>5.7%</u>
Capital assets:				
Depreciable assets, net	26,078,062	28,384,353	(2,306,291)	-8.1%
Construction in progress	1,408,996	1,227,869	181,127	14.8%
Total noncurrent assets	<u>27,487,058</u>	<u>29,612,222</u>	<u>(2,125,164)</u>	<u>-7.2%</u>
Total assets	<u>85,111,223</u>	<u>84,134,920</u>	<u>976,303</u>	<u>1.2%</u>
Deferred outflows of resources:				
Pension	15,774,824	13,473,096	2,301,728	17.1%
OPEB	14,515,198	14,515,198	-	0.0%
Total deferred outflows of resources	<u>30,290,022</u>	<u>27,988,294</u>	<u>2,301,728</u>	<u>8.2%</u>
Total assets and deferred outflows of resources	<u>\$ 115,401,245</u>	<u>112,123,214</u>	<u>3,278,031</u>	<u>2.9%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 4,644,953	10,195,581	(5,550,628)	-54.4%
Accounts payable-DRT	-	5,324,074	(5,324,074)	-100.0%
Accounts payable-other	318,902	746,692	(427,790)	-57.3%
Due to Noridian	4,501,120	-	4,501,120	
Other accrued liabilities	560,000	858,117	(298,117)	-34.7%
Accrued payroll and benefits	3,614,712	2,103,282	1,511,430	71.9%
Current portion of accrued annual leave	2,126,688	1,881,292	245,396	13.0%
Total current liabilities	<u>15,766,375</u>	<u>21,109,039</u>	<u>(5,342,664)</u>	<u>-25.3%</u>
Accrued annual leave, net of current portion	2,706,693	2,215,032	491,661	22.2%
Accrued sick leave	3,901,300	3,554,924	346,376	9.7%
Net pension liability	126,135,550	126,135,550	-	0.0%
OPEB liability	134,276,729	134,276,729	-	0.0%
Total liabilities	<u>282,786,647</u>	<u>287,291,273</u>	<u>(4,504,626)</u>	<u>-1.6%</u>
Deferred inflows of resources:				
Pension	5,583,805	5,583,805	-	0.0%
OPEB	56,220,601	56,220,601	-	0.0%
Total deferred inflows of resources	<u>61,804,406</u>	<u>61,804,406</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,487,058	29,612,222	(2,125,164)	-7.2%
Unrestricted	(256,676,864)	(266,584,687)	9,907,823	3.7%
Total net position	<u>(229,189,806)</u>	<u>(236,972,465)</u>	<u>7,782,659</u>	<u>3.3%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 115,401,245</u>	<u>112,123,214</u>	<u>3,278,031</u>	<u>2.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended August 31, 2020 and August 31, 2019

	Actual (Unaudited) August 31, 2020	Actual (Audited) August 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 6,916,061	9,286,591	(2,370,530)	-25.5%
Other operating revenues:				
DOC	248,691	252,960	(4,269)	1.7%
Cafeteria food sales	17,206	24,368	(7,162)	-29.4%
Other revenues	10,044	6,458	3,586	55.5%
Total operating revenues	<u>7,192,002</u>	<u>9,570,376</u>	<u>(2,378,374)</u>	<u>-24.9%</u>
Operating Expenses:				
Salaries	6,227,565	5,042,323	1,185,242	23.5%
Fringe Benefits	1,495,207	1,402,989	92,218	6.6%
Total personnel costs	<u>7,722,772</u>	<u>6,445,312</u>	<u>1,277,460</u>	<u>19.8%</u>
Contractual Services	4,634,537	2,466,261	2,168,276	87.9%
Supplies & Materials	1,306,071	856,511	449,560	52.5%
Depreciation	299,581	310,034	(10,453)	-3.4%
Retiree health care costs	253,211	260,000	(6,789)	-2.6%
Utilities	206,264	198,251	8,013	4.0%
DOC Clinic Expenses	208,192	221,986	(13,794)	-6.2%
Miscellaneous	(1,836,072)	6,399	(1,842,471)	-28793.1%
Minor Equipment	39,622	118,743	(79,121)	-66.6%
Travel & Mileage Reimbursement	-	906	(906)	-100.0%
Training	(635)	19,401	(20,036)	-103.3%
Total operating expenses	<u>12,833,543</u>	<u>10,903,803</u>	<u>1,929,740</u>	<u>17.7%</u>
Income (loss) from operations	<u>(5,641,541)</u>	<u>(1,333,427)</u>	<u>(4,308,114)</u>	<u>-323.1%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,623,674	1,021,573	1,602,101	156.8%
Federal grants	80,100	-	80,100	#DIV/0!
Contributions	253,211	363,950	(110,739)	-30.4%
Federal program expenditures	(12,095)	(2,172)	(9,923)	456.9%
Interest and penalties	(45)	(53)	8	15.1%
Loss from disposal of fixed asset	-	(66,709)	66,709	
Other	(5,731)	-	(5,731)	#DIV/0!
Total nonoperating revenues (expenses)	<u>2,939,114</u>	<u>1,316,589</u>	<u>1,622,525</u>	<u>123.2%</u>
Income (loss) before capital grants and contributions	<u>(2,702,427)</u>	<u>(16,839)</u>	<u>(2,685,588)</u>	<u>15948.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (2,702,427)</u>	<u>(16,839)</u>	<u>(2,685,588)</u>	<u>15948.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the eleven months ended August 31, 2020 and Aug 31, 2019

	Actual (Unaudited) August 31, 2020	Actual (Audited) August 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 93,186,453	99,602,827	(6,416,374)	-6.4%
Other operating revenues:				
DOC	2,248,478	1,965,894	282,584	14.4%
Cafeteria food sales	368,518	375,240	(6,722)	-1.8%
Other revenues	185,915	172,899	13,016	7.5%
Total operating revenues	<u>95,989,364</u>	<u>102,116,860</u>	<u>(6,127,496)</u>	<u>-6.0%</u>
Operating Expenses:				
Salaries	60,073,089	52,338,429	7,734,660	14.8%
Fringe Benefits	15,611,727	14,611,003	1,000,724	6.8%
Total personnel costs	<u>75,684,816</u>	<u>66,949,432</u>	<u>8,735,384</u>	<u>13.0%</u>
Contractual Services	24,187,843	21,271,049	2,916,794	13.7%
Supplies & Materials	14,393,709	14,189,682	204,027	1.4%
Depreciation	3,301,901	3,161,159	140,742	4.5%
Retiree health care costs	2,787,327	2,860,000	(72,673)	-2.5%
Utilities	2,571,798	2,943,842	(372,044)	-12.6%
DOC Clinic Expenses	1,947,721	1,955,878	(8,157)	-0.4%
Miscellaneous	343,777	233,751	110,026	47.1%
Minor Equipment	319,932	507,980	(188,048)	-37.0%
Travel & Mileage Reimbursement	15,954	79,033	(63,079)	-79.8%
Training	54,891	63,816	(8,925)	-14.0%
Total operating expenses	<u>125,609,668</u>	<u>114,215,622</u>	<u>11,394,046</u>	<u>10.0%</u>
Income (loss) from operations	<u>(29,620,305)</u>	<u>(12,098,762)</u>	<u>(17,521,543)</u>	<u>-144.8%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	24,224,058	23,423,094	800,964	3.4%
Federal grants	10,347,821	744,992	9,602,829	1289.0%
Contributions	3,072,903	3,417,479	(344,576)	-10.1%
Federal program expenditures	(262,806)	(130,790)	(132,016)	-100.9%
Interest and penalties	(15,498)	(46,309)	30,811	66.5%
Loss from disposal of fixed asset	(47,859)	(9,257)	(38,602)	-417.0%
Other	84,342	(274,816)	359,158	130.7%
Total nonoperating revenues (expenses)	<u>37,402,960</u>	<u>27,124,393</u>	<u>10,278,567</u>	<u>37.9%</u>
Income (loss) before capital grants and contributions	<u>7,782,655</u>	<u>15,025,632</u>	<u>(7,242,977)</u>	<u>-48.2%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>7,782,655</u>	<u>15,025,632</u>	<u>(7,242,977)</u>	<u>-48.2%</u>