

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
 Statements of Net Position  
 December 31, 2020 and September 30, 2020

	Unaudited December 31, 2020	Unaudited September 30, 2020	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 3,614,173	12,103,083	(8,488,910)	-70.1%
Patient accounts receivable, net	41,495,628	39,794,170	1,701,458	4.3%
Due from the Government of Guam	2,299,101	2,892,971	(593,870)	-20.5%
Other receivables	108,527	138,069	(29,542)	-21.4%
Inventory, net	4,248,321	3,825,085	423,236	11.1%
Prepaid expenses	-	-	-	-
Total current assets	<u>51,765,750</u>	<u>58,753,378</u>	<u>(6,987,628)</u>	<u>-11.9%</u>
Capital assets:				
Depreciable assets, net	28,130,176	26,280,649	1,849,527	7.0%
Construction in progress	1,295,008	1,295,008	-	0.0%
Total noncurrent assets	<u>29,425,184</u>	<u>27,575,657</u>	<u>1,849,527</u>	<u>6.7%</u>
Total assets	<u>81,190,934</u>	<u>86,329,035</u>	<u>(5,138,101)</u>	<u>-6.0%</u>
Deferred outflows of resources:				
Pension	15,984,072	15,984,072	-	0.0%
OPEB	14,515,198	14,515,198	-	0.0%
Total deferred outflows of resources	<u>30,499,270</u>	<u>30,499,270</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 111,690,204</u>	<u>116,828,305</u>	<u>(5,138,101)</u>	<u>-4.4%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 10,864,797	5,516,865	5,347,932	96.9%
Accounts payable-other	(226,438)	8,940	(235,378)	#####
Due to Noridian	4,501,120	4,501,120	-	-
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	2,548,882	4,253,743	(1,704,861)	-40.1%
Current portion of accrued annual leave	2,188,409	2,140,785	47,624	2.2%
Total current liabilities	<u>20,436,770</u>	<u>16,981,453</u>	<u>3,455,317</u>	<u>20.3%</u>
Accrued annual leave, net of current portion	2,785,247	2,724,635	60,612	2.2%
Accrued sick leave	4,045,338	4,046,946	(1,608)	0.0%
Net pension liability	126,135,550	126,135,550	-	0.0%
OPEB liability	134,276,729	134,276,729	-	0.0%
Total liabilities	<u>287,679,634</u>	<u>284,165,313</u>	<u>3,514,321</u>	<u>1.2%</u>
Deferred inflows of resources:				
Pension	5,583,805	5,583,805	-	0.0%
OPEB	56,220,601	56,220,601	-	0.0%
Total deferred inflows of resources	<u>61,804,406</u>	<u>61,804,406</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,425,184	27,575,657	1,849,527	6.7%
Unrestricted	(267,219,020)	(256,717,071)	(10,501,949)	-4.1%
Total net position	<u>(237,793,836)</u>	<u>(229,141,414)</u>	<u>(8,652,422)</u>	<u>-3.8%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 111,690,204</u>	<u>116,828,305</u>	<u>(5,138,101)</u>	<u>-4.4%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
 Statements of Revenues, Expenses and Changes in Net Position  
 For the month ended December 31, 2020 and 2019

	Actual (Unaudited) December 31, 2020	Actual (Unaudited) December 31, 2019	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 7,116,812	11,033,108	(3,916,296)	-35.5%
Other operating revenues:				
DOC	189,970	187,636	2,334	-1.2%
Cafeteria food sales	18,452	30,028	(11,576)	-38.6%
Other revenues	8,976	10,682	(1,706)	-16.0%
Total operating revenues	<u>7,334,210</u>	<u>11,261,454</u>	<u>(3,927,244)</u>	<u>-34.9%</u>
<b>Operating Expenses:</b>				
Salaries	5,659,466	5,425,291	234,175	4.3%
Fringe Benefits	1,628,492	1,444,777	183,715	12.7%
Total personnel costs	<u>7,287,958</u>	<u>6,870,068</u>	<u>417,890</u>	<u>6.1%</u>
Contractual Services	4,198,396	2,235,784	1,962,612	87.8%
Supplies & Materials	2,317,321	1,458,796	858,525	58.9%
Depreciation	298,757	300,793	(2,036)	-0.7%
Retiree health care costs	253,211	253,211	-	0.0%
Utilities	228,419	229,116	(697)	-0.3%
DOC Clinic Expenses	158,368	172,534	(14,166)	-8.2%
Miscellaneous	71,384	7,528	63,856	848.2%
Minor Equipment	140,572	6,431	134,141	2085.8%
Travel & Mileage Reimbursement	1,055	1,198	(143)	-11.9%
Training	756	13,865	(13,109)	-94.5%
Total operating expenses	<u>14,956,197</u>	<u>11,549,324</u>	<u>3,406,873</u>	<u>29.5%</u>
Income (loss) from operations	<u>(7,621,987)</u>	<u>(287,870)</u>	<u>(7,334,117)</u>	<u>-2547.7%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	2,254,466		2,254,466	#DIV/0!
Federal grants	-		-	#DIV/0!
Contributions	253,211	253,561	(350)	-0.1%
Federal program expenditures	4,758,260	(39,988)	4,798,248	#####
Interest and penalties	(12,491)	(1,792)	(10,699)	-597.0%
Loss from disposal of fixed asset	-		-	#DIV/0!
Other	(37,867)	(2,323)	(35,544)	-1530.1%
Total nonoperating revenues (expenses)	<u>7,215,579</u>	<u>209,458</u>	<u>7,006,121</u>	<u>3344.9%</u>
Income (loss) before capital grants and contributions	<u>(406,408)</u>	<u>(78,412)</u>	<u>(327,996)</u>	<u>418.3%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (406,408)</u>	<u>(78,412)</u>	<u>(327,996)</u>	<u>418.3%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the three months ended December 31, 2020 and 2019**

	Actual (Unaudited) December 31, 2020	Actual (Unaudited) December 31, 2019	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 22,812,293	32,004,102	(9,191,809)	-28.7%
Other operating revenues:				
DOC	591,294	581,084	10,210	1.8%
Cafeteria food sales	157,157	99,515	57,642	57.9%
Other revenues	22,807	26,528	(3,721)	-14.0%
Total operating revenues	<u>23,583,551</u>	<u>32,711,229</u>	<u>(9,127,678)</u>	<u>-27.9%</u>
<b>Operating Expenses:</b>				
Salaries	18,440,801	16,058,715	2,382,086	14.8%
Fringe Benefits	4,894,217	4,154,983	739,234	17.8%
Total personnel costs	<u>23,335,018</u>	<u>20,213,699</u>	<u>3,121,319</u>	<u>15.4%</u>
Contractual Services	11,355,539	5,806,035	5,549,504	95.6%
Supplies & Materials	6,459,824	4,080,260	2,379,564	58.3%
Depreciation	900,816	901,813	(997)	-0.1%
Retiree health care costs	759,633	761,639	(2,006)	-0.3%
Utilities	646,366	803,425	(157,059)	-19.5%
DOC Clinic Expenses	493,760	522,711	(28,951)	-5.5%
Miscellaneous	140,104	84,993	55,111	64.8%
Minor Equipment	366,581	118,818	247,763	208.5%
Travel & Mileage Reimbursement	844	13,447	(12,603)	-93.7%
Training	23,681	25,915	(2,234)	-8.6%
Total operating expenses	<u>44,482,166</u>	<u>33,332,753</u>	<u>11,149,413</u>	<u>33.4%</u>
Income (loss) from operations	<u>(20,898,615)</u>	<u>(621,524)</u>	<u>(20,277,091)</u>	<u>-3262.5%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	5,673,395	5,381,919	291,476	5.4%
Federal grants	1,093,239	107,909	985,330	913.1%
Contributions	767,963	774,389	(6,426)	-0.8%
Federal program expenditures	4,697,732	(38,101)	4,735,833	12429.7%
Interest and penalties	(12,560)	(2,802)	(9,758)	-348.3%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	26,424	197,293	(170,869)	86.6%
Total nonoperating revenues (expenses)	<u>12,246,193</u>	<u>6,420,606</u>	<u>5,825,587</u>	<u>90.7%</u>
Income (loss) before capital grants and contributions	<u>(8,652,422)</u>	<u>5,799,083</u>	<u>(14,451,505)</u>	<u>-249.2%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (8,652,422)</u>	<u>5,799,083</u>	<u>(14,451,505)</u>	<u>-249.2%</u>