

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

January 31, 2021 and September 30, 2020

	Unaudited January 31, 2021	Unaudited September 30, 2020	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 4,213,475	12,103,083	(7,889,608)	-65.2%
Patient accounts receivable, net	42,884,982	39,794,170	3,090,812	7.8%
Due from the Government of Guam	862,598	2,892,971	(2,030,373)	-70.2%
Other receivables	117,105	138,069	(20,964)	-15.2%
Inventory, net	4,589,392	3,825,085	764,307	20.0%
Prepaid expenses	-	-	-	
Total current assets	<u>52,667,552</u>	<u>58,753,378</u>	<u>(6,085,826)</u>	<u>-10.4%</u>
Capital assets:				
Depreciable assets, net	28,136,181	26,280,649	1,855,532	7.1%
Construction in progress	1,295,008	1,295,008	-	0.0%
Total noncurrent assets	<u>29,431,189</u>	<u>27,575,657</u>	<u>1,855,532</u>	<u>6.7%</u>
Total assets	<u>82,098,741</u>	<u>86,329,035</u>	<u>(4,230,294)</u>	<u>-4.9%</u>
Deferred outflows of resources:				
Pension	15,984,072	15,984,072	-	0.0%
OPEB	14,515,198	14,515,198	-	0.0%
Total deferred outflows of resources	<u>30,499,270</u>	<u>30,499,270</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 112,598,011</u>	<u>116,828,305</u>	<u>(4,230,294)</u>	<u>-3.6%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 14,493,376	5,516,865	8,976,511	162.7%
Accounts payable-other	64,612	8,940	55,672	622.7%
Due to Noridian	4,501,120	4,501,120	-	
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,524,503	4,253,743	(729,240)	-17.1%
Current portion of accrued annual leave	2,213,840	2,140,785	73,055	3.4%
Total current liabilities	<u>25,357,451</u>	<u>16,981,453</u>	<u>8,375,998</u>	<u>49.3%</u>
Accrued annual leave, net of current portion	2,817,616	2,724,635	92,981	3.4%
Accrued sick leave	3,985,603	4,046,946	(61,343)	-1.5%
Net pension liability	126,135,550	126,135,550	-	0.0%
OPEB liability	134,276,729	134,276,729	-	0.0%
Total liabilities	<u>292,572,949</u>	<u>284,165,313</u>	<u>8,407,636</u>	<u>3.0%</u>
Deferred inflows of resources:				
Pension	5,583,805	5,583,805	-	0.0%
OPEB	56,220,601	56,220,601	-	0.0%
Total deferred inflows of resources	<u>61,804,406</u>	<u>61,804,406</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,431,189	27,575,657	1,855,532	6.7%
Unrestricted	(271,210,533)	(256,717,071)	(14,493,462)	-5.6%
Total net position	<u>(241,779,344)</u>	<u>(229,141,414)</u>	<u>(12,637,930)</u>	<u>-5.5%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 112,598,011</u>	<u>116,828,305</u>	<u>(4,230,294)</u>	<u>-3.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended January 31, 2021 and 2020

	Actual (Unaudited) January 31, 2021	Actual (Unaudited) January 31, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 8,216,478	9,164,322	(947,844)	-10.3%
Other operating revenues:				
DOC	258,013	183,410	74,603	-40.7%
Cafeteria food sales	47,899	26,756	21,143	79.0%
Other revenues	7,113	17,042	(9,929)	-58.3%
Total operating revenues	<u>8,529,503</u>	<u>9,391,530</u>	<u>(862,027)</u>	<u>-9.2%</u>
Operating Expenses:				
Salaries	6,533,897	5,098,066	1,435,831	28.2%
Fringe Benefits	1,722,522	1,450,239	272,283	18.8%
Total personnel costs	<u>8,256,419</u>	<u>6,548,305</u>	<u>1,708,114</u>	<u>26.1%</u>
Contractual Services	2,883,096	2,323,434	559,662	24.1%
Supplies & Materials	1,054,405	1,047,648	6,757	0.6%
Depreciation	303,035	300,721	2,314	0.8%
Retiree health care costs	253,211	253,211	-	0.0%
Utilities	199,883	235,563	(35,680)	-15.1%
DOC Clinic Expenses	218,745	160,409	58,336	36.4%
Miscellaneous	33,961	25,363	8,598	33.9%
Minor Equipment	129,211	71,254	57,957	81.3%
Travel & Mileage Reimbursement	-	2,401	(2,401)	-100.0%
Training	5,865	39,972	(34,107)	-85.3%
Total operating expenses	<u>13,337,831</u>	<u>11,008,281</u>	<u>2,329,550</u>	<u>21.2%</u>
Income (loss) from operations	<u>(4,808,328)</u>	<u>(1,616,751)</u>	<u>(3,191,577)</u>	<u>-197.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,620,180	2,202,244	(582,064)	-26.4%
Federal grants	1,367,824	10,309	1,357,515	#####
Contributions	253,211	253,211	-	0.0%
Federal program expenditures	(2,650)	7,464	(10,114)	-135.5%
Interest and penalties	-	(72)	72	100.0%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(11,982)	(8,875)	(3,107)	-35.0%
Total nonoperating revenues (expenses)	<u>3,226,583</u>	<u>2,464,281</u>	<u>762,302</u>	<u>30.9%</u>
Income (loss) before capital grants and contributions	<u>(1,581,745)</u>	<u>847,530</u>	<u>(2,429,275)</u>	<u>-286.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (1,581,745)</u>	<u>847,530</u>	<u>(2,429,275)</u>	<u>-286.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the four months ended January 31, 2021 and 2020

	Actual (Unaudited) January 31, 2021	Actual (Unaudited) January 31, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 31,028,771	41,168,424	(10,139,653)	-24.6%
Other operating revenues:				
DOC	849,307	764,494	84,813	11.1%
Cafeteria food sales	205,056	136,394	68,662	50.3%
Other revenues	29,920	43,570	(13,650)	-31.3%
Total operating revenues	<u>32,113,054</u>	<u>42,112,882</u>	<u>(9,999,828)</u>	<u>-23.7%</u>
Operating Expenses:				
Salaries	24,974,698	21,156,782	3,817,916	18.0%
Fringe Benefits	6,616,739	5,605,222	1,011,517	18.0%
Total personnel costs	<u>31,591,437</u>	<u>26,762,004</u>	<u>4,829,433</u>	<u>18.0%</u>
Contractual Services	16,572,195	8,130,322	8,441,873	103.8%
Supplies & Materials	7,557,310	5,127,470	2,429,840	47.4%
Depreciation	1,203,851	1,202,535	1,316	0.1%
Retiree health care costs	1,012,844	1,014,850	(2,006)	-0.2%
Utilities	846,249	1,038,988	(192,739)	-18.6%
DOC Clinic Expenses	712,505	683,120	29,385	4.3%
Miscellaneous	177,951	116,138	61,813	53.2%
Minor Equipment	519,028	190,072	328,956	173.1%
Travel & Mileage Reimbursement	844	15,848	(15,004)	-94.7%
Training	29,546	56,251	(26,705)	-47.5%
Total operating expenses	<u>60,223,760</u>	<u>44,337,598</u>	<u>15,886,162</u>	<u>35.8%</u>
Income (loss) from operations	<u>(28,110,706)</u>	<u>(2,224,716)</u>	<u>(25,885,990)</u>	<u>-1163.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	7,293,575	7,584,163	(290,588)	-3.8%
Federal grants	7,219,323	198,400	7,020,923	3538.8%
Contributions	1,021,174	1,027,600	(6,426)	-0.6%
Federal program expenditures	(63,178)	(30,637)	(32,541)	-106.2%
Interest and penalties	(12,560)	(2,873)	(9,687)	-337.2%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	14,442	188,420	(173,978)	92.3%
Total nonoperating revenues (expenses)	<u>15,472,776</u>	<u>8,965,073</u>	<u>6,507,703</u>	<u>72.6%</u>
Income (loss) before capital grants and contributions	<u>(12,637,930)</u>	<u>6,740,357</u>	<u>(19,378,287)</u>	<u>-287.5%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (12,637,930)</u>	<u>6,740,357</u>	<u>(19,378,287)</u>	<u>-287.5%</u>