

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

June 30, 2020 and September 30, 2019

	Unaudited June 30, 2020	Audited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 10,061,425	4,651,190	5,410,235	116.3%
Patient accounts receivable, net	45,358,769	42,076,782	3,281,987	7.8%
Due from the Government of Guam	1,874,872	4,691,811	(2,816,939)	-60.0%
Other receivables	24,868	112,942	(88,074)	-78.0%
Inventory, net	3,250,739	2,989,973	260,766	8.7%
Prepaid expenses	-	-	-	
Total current assets	<u>60,570,673</u>	<u>54,522,698</u>	<u>6,047,975</u>	<u>11.1%</u>
Capital assets:				
Depreciable assets, net	26,162,882	28,384,353	(2,221,471)	-7.8%
Construction in progress	1,520,541	1,227,869	292,672	23.8%
Total noncurrent assets	<u>27,683,423</u>	<u>29,612,222</u>	<u>(1,928,799)</u>	<u>-6.5%</u>
Total assets	<u>88,254,096</u>	<u>84,134,920</u>	<u>4,119,176</u>	<u>4.9%</u>
Deferred outflows of resources:				
Pension	15,356,328	13,473,096	1,883,232	14.0%
OPEB	14,515,198	14,515,198	-	0.0%
Total deferred outflows of resources	<u>29,871,526</u>	<u>27,988,294</u>	<u>1,883,232</u>	<u>6.7%</u>
Total assets and deferred outflows of resources	<u>\$ 118,125,622</u>	<u>112,123,214</u>	<u>6,002,408</u>	<u>5.4%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 5,043,840	10,195,581	(5,151,741)	-50.5%
Accounts payable-DRT	-	5,324,074	(5,324,074)	-100.0%
Accounts payable-other	309,544	746,692	(437,148)	-58.5%
Due to Noridian	4,501,120	-	4,501,120	
Other accrued liabilities	560,000	858,117	(298,117)	-34.7%
Accrued payroll and benefits	2,025,314	2,103,282	(77,968)	-3.7%
Current portion of accrued annual leave	2,219,660	1,881,292	338,368	18.0%
Total current liabilities	<u>14,659,478</u>	<u>21,109,039</u>	<u>(6,449,561)</u>	<u>-30.6%</u>
Accrued annual leave, net of current portion	2,825,022	2,215,032	609,990	27.5%
Accrued sick leave	3,824,382	3,554,924	269,458	7.6%
Net pension liability	126,135,550	126,135,550	-	0.0%
OPEB liability	134,276,729	134,276,729	-	0.0%
Total liabilities	<u>281,721,161</u>	<u>287,291,273</u>	<u>(5,570,112)</u>	<u>-1.9%</u>
Deferred inflows of resources:				
Pension	5,583,805	5,583,805	-	0.0%
OPEB	56,220,601	56,220,601	-	0.0%
Total deferred inflows of resources	<u>61,804,406</u>	<u>61,804,406</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,683,423	29,612,222	(1,928,799)	-6.5%
Unrestricted	(253,083,366)	(266,584,687)	13,501,321	5.1%
Total net position	<u>(225,399,943)</u>	<u>(236,972,465)</u>	<u>11,572,522</u>	<u>4.9%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 118,125,622</u>	<u>112,123,214</u>	<u>6,002,408</u>	<u>5.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended June 30, 2020 and June 30, 2019

	Actual (Unaudited) June 30, 2020	Actual (Audited) June 30, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 6,976,736	9,175,588	(2,198,852)	-24.0%
Other operating revenues:				
DOC	159,029	(100,914)	259,943	257.6%
Cafeteria food sales	34,885	42,121	(7,236)	-17.2%
Other revenues	10,762	51,110	(40,348)	-78.9%
Total operating revenues	<u>7,181,412</u>	<u>9,167,904</u>	<u>(1,986,492)</u>	<u>-21.7%</u>
Operating Expenses:				
Salaries	6,009,930	4,706,555	1,303,375	27.7%
Fringe Benefits	1,772,873	1,305,311	467,562	35.8%
Total personnel costs	<u>7,782,803</u>	<u>6,011,866</u>	<u>1,770,937</u>	<u>29.5%</u>
Contractual Services	1,968,880	2,283,924	(315,044)	-13.8%
Supplies & Materials	1,392,454	1,621,067	(228,613)	-14.1%
Depreciation	302,259	292,134	10,125	3.5%
Retiree health care costs	253,211	260,000	(6,789)	-2.6%
Utilities	242,331	365,163	(122,832)	-33.6%
DOC Clinic Expenses	137,121	198,586	(61,465)	-31.0%
Miscellaneous	430,467	65,982	364,485	552.4%
Minor Equipment	208,247	34,149	174,098	509.8%
Travel & Mileage Reimbursement	106	10,938	(10,832)	-99.0%
Training	1,959	2,300	(341)	-14.8%
Total operating expenses	<u>12,719,837</u>	<u>11,146,108</u>	<u>1,573,729</u>	<u>14.1%</u>
Income (loss) from operations	<u>(5,538,425)</u>	<u>(1,978,204)</u>	<u>(3,560,221)</u>	<u>-180.0%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,907,788	922,390	985,398	106.8%
Federal grants	1,723,403	678,687	1,044,716	153.9%
Contributions	502,353	260,000	242,353	93.2%
Federal program expenditures	(146,863)	71,229	(218,092)	-306.2%
Interest and penalties	(46)	(11,087)	11,041	99.6%
Loss from disposal of fixed asset	-	-	-	
Other	(27,590)	(72,147)	44,557	61.8%
Total nonoperating revenues (expenses)	<u>3,959,045</u>	<u>1,849,072</u>	<u>2,109,973</u>	<u>114.1%</u>
Income (loss) before capital grants and contributions	<u>(1,579,381)</u>	<u>(129,133)</u>	<u>(1,450,248)</u>	<u>1123.1%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (1,579,381)</u>	<u>(129,133)</u>	<u>(1,450,248)</u>	<u>1123.1%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the nine months ended June 30, 2020 and June 30, 2019

	Actual (Unaudited) June 30, 2020	Actual (Audited) June 30, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 78,707,591	80,675,911	(1,968,320)	-2.4%
Other operating revenues:				
DOC	1,756,588	1,515,553	241,035	15.9%
Cafeteria food sales	311,754	310,914	840	0.3%
Other revenues	167,246	154,111	13,135	8.5%
Total operating revenues	80,943,178	82,656,489	(1,713,311)	-2.1%
Operating Expenses:				
Salaries	48,115,755	42,550,444	5,565,311	13.1%
Fringe Benefits	12,592,331	11,856,317	736,014	6.2%
Total personnel costs	60,708,087	54,406,761	6,301,326	11.6%
Contractual Services	17,659,379	17,558,287	101,092	0.6%
Supplies & Materials	11,206,152	11,870,828	(664,676)	-5.6%
Depreciation	2,699,311	2,540,898	158,413	6.2%
Retiree health care costs	2,280,905	2,340,000	(59,095)	-2.5%
Utilities	2,192,704	2,453,388	(260,684)	-10.6%
DOC Clinic Expenses	1,536,457	1,561,663	(25,206)	-1.6%
Miscellaneous	1,770,475	208,444	1,562,031	749.4%
Minor Equipment	406,916	322,616	84,300	26.1%
Travel & Mileage Reimbursement	15,953	74,040	(58,087)	-78.5%
Training	54,875	24,103	30,772	127.7%
Total operating expenses	100,531,214	93,361,028	7,170,186	7.7%
Income (loss) from operations	(19,588,036)	(10,704,539)	(8,883,497)	-83.0%
Nonoperating revenues (expenses):				
Transfers from GovGuam	19,125,625	17,994,022	1,131,603	6.3%
Federal grants	9,693,055	678,687	9,014,368	1328.2%
Contributions	2,554,917	2,984,144	(429,227)	-14.4%
Federal program expenditures	(254,095)	(136,114)	(117,981)	-86.7%
Interest and penalties	(15,377)	(46,185)	30,808	66.7%
Loss from disposal of fixed asset	(47,859)	(9,257)	(38,602)	-417.0%
Other	104,295	(182,103)	286,398	157.3%
Total nonoperating revenues (expenses)	31,160,560	21,283,194	9,877,366	46.4%
Income (loss) before capital grants and contributions	11,572,522	10,578,656	993,866	9.4%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 11,572,522	10,578,656	993,866	9.4%